

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

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DATE

August 12, 2009

MOTOR CARRIER MATTER

☐

DOCKET NO.

2009-4-G

UTILITIES MATTER

☒

ORDER NO.

SUBJECT:

DOCKET NO. 2009-4-G - Annual Review of Purchased Gas Adjustment and Gas Purchasing Policies of Piedmont Natural Gas Company, Incorporated - Discuss this Matter with the Commission.

COMMISSION ACTION:

Move the Commission find that the gas purchasing practices of Piedmont Natural Gas Company during the review period were prudent, and that Piedmont adhered to its gas cost recovery provisions during the review period in a reasonable and prudent manner. I further move that the Commission find that the Company managed its hedging program in a reasonable and prudent manner consistent with Commission orders during the review period. I would ask, however, that the Order reflect the Commission's concerns about the relative cost of the hedging program and its impact on volatility, and the fact that the Commission is interested in exploring these areas in the future. Lastly, I move that we accept the settlement agreement, as amended by the letter dated August 12, 2009 concerning the interest rate that Piedmont applies to its deferred account to be a reasonable resolution to this proceeding when considered along with the testimony and exhibits presented at the hearing.

PRESIDING: FlemingSESSION: RegularTIME: 2:00 p.m.

| | MOTION | YES | NO | OTHER |
|-----------|-------------------------------------|-------------------------------------|--------------------------|-------|
| FLEMING | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| HAMILTON | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| HOWARD | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| MITCHELL | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| WHITFIELD | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| WRIGHT | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |

(SEAL)

RECORDED BY: J. Schmieding

